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the bottom end, from the middle end. They were -they were, all as I think I said here, in some -- in some way variations of the lists that were presented.

And did you provide all the additional O lists that were considered as part of your backup materials in this case?

It is quite possible they were. The backup materials had all of the lists that I ran through the software, so all the lists that were considered will be in those tables. There is many, you know, that I would have thought of, and said, what if I did this, what if I did that? You know, I made no record of them. I didn't bill them. I didn't run them through the software, but I compared them to, you know, the objectives that each of these lists was intended to meet, so --

Were there any models that you conducted an analysis and considered that were not provided in the backup materials?

I don't believe so. A

You say in your report that you attributed approximately 5.1 million in damages to pilots whose actual income was greater than two standard deviations above the estimated average

was earning more than two standard deviations above the average, which is -- which is, you know, puts

them on the outside of what you would observe in the absence of any kind of bidding restriction, that you

might consider that those pilots were also unable to benefit from additional seniority, and so I set that

amount off separately and said that's -- that's

\$5.1 million you could conceivably reduce the total amount of damages by. And that would be specific to

an entire group of pilots. I don't believe it was done on a per-pilot basis. It was just an aggregate number that I -- I -- I calculated in order to

determine what the amount of additional damages you would want to reduce by in order to potentially

account for this protected position.

O Now, in your analysis, are you using this two standard deviations as a proxy for a cutoff above which pilots didn't have the ability to increase their earnings as a result of additional seniority?

A It is rare to see someone above two standard deviations of the average at their point in a -- in a seniority list. You see people up to two-and-a-half, sometimes three. But two is a reasonable cutoff to say that additional --

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income at their alternative seniority number; correct?

> Sorry. Which page are you on? A

Q That's on page 44.

That's correct. That's correct. Okay. A

That sounds --

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So that's in the middle of the page --Q

A Yeah, I have it. Yes.

0 Okay. And then you say, this amount represents the estimated monetary value of the loss of lifestyle under the Salamat model.

Do you see that?

A That's correct.

Q Did you divide your damage analysis into one component that represented lifestyle losses and one component that represented monetary losses?

No, I did not. Losses are losses. The report was divided into future and -- and past losses. This section here goes back to what we were discussing some time ago about the impact on -- on pilots who were in protected positions. I talk about one way in which, you know, we wanted to account for the fact that they were in these protected positions out of seniority order. Another way would have been to say, if someone additional seniority might not have had any impact on that person because they are bidding so far above the average already that increasing their seniority might not have had any impact on them.

Q And why --

They still would have had -- I'm sorry, I'm not quite done yet. We will have to go back to what I said originally, which is the farther above -- you know, if you are above the average income line, you are someone who has sacrificed lifestyle for income, so that's every single pilot on the list, or half of them are going to be above the line and half of them are going to be below the line. So there is no way that you can -- you can say, well, people have a lifestyle impact on one side without saying people have a lifestyle surplus on the other. So if you wanted to account for lifestyle, you would have to do it both ways and you would end up back in the middle again.

I hope you understand that. I know I deal with this stuff kind of frequently, so it is very familiar to me. But in this case I did something that is a bit unusual, and I said, look, if we only take the people who are above two standard deviations and assume that they are so far above the

49 (Pages 193 to 196)

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line that their protected position may -- the lifestyle impact of that protected position needs to be discounted in some way, this would be the appropriate way to do it. Q And why did you select two standard deviations as your cutoff?

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As I said, it is very rare that you see someone more than two-and-a-half standard deviations above. Two standard deviations is not uncommon now. It is very similar to what you see with people who are overbidders. They are -- they are referred to as, like, severe overbidders, or zero belows. You often see them two standard deviations above the average. And those are people who have willingly sacrificed lifestyle in order to maximize their income. So it is -- it's a reasonable cutoff point. One standard deviation above the average would be not uncommon. You know, most people who are on reserve would be one standard deviation above the average, so --

Q Did you undertake any individualized inquiry to assess whether, with the benefit of additional seniority, the pilots on the list had the ability to increase their earnings?

I did. That's what I talked about

compromised in terms of lifestyle, so you don't have, you know, your optimal choice of base. You don't have your optimal choice of schedule and so on. So all the non-monetary forms of compensation that go into pilot career earnings.

So, you know, when you move up the list, would you increase your earnings? Again, we go right back to the simple proposition that we don't know what any pilot's going to do with more seniority. The pilots themselves don't know what they are going to do with more seniority. So you can't do it. All you can do is say what is the value of a higher seniority number given the way in which people on average exercise their seniority at a higher seniority number.

And you also don't know whether any particular pilot with the benefit of additional seniority would be able to improve their lifestyle; correct?

Sorry? I -- I know absolutely that every pilot who's given more seniority will have more choice and will have more options available to them under -- under a seniority list that's open. Now, if I increased somebody's seniority number one, as you are talking on the Supplement CC list, I

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earlier when I said -- well, we do -- we did the opposite. We said, would they be able to maintain their earnings with additional seniority? Would they have had sufficient seniority to hold their same position? And -- and we went over that. Now, your question is, would they have been able to increase their earnings?

Q That's right.

A By what means, other than --

Q Well, by bidding.

Well, if you move higher up the seniority list, and people have higher average earnings for flying equipment, and you are still permitted to fly, and the reasons for higher earnings are better schedules, better hours, more predominance of line holders versus reserve. So there is no way in which they wouldn't be able to increase their earnings if they were at that section of the seniority list now relative to where they were.

Now you are saying, you know, would their actual income, their earnings have gone up? Now, you can't say that because, again, you know, earnings and lifestyle come hand in hand. So being above the average in earnings means that you've been could have put them all at the top of the list, and if they are still limited to St. Louis, then it would have no impact whatsoever because they're --they're functioning in a separate universe. But all of the damage models that I'm talking about have them bidding openly within the American Airlines system, and so they have the ability then to choose lifestyle versus income at various places, and it is never going to be the case that somebody is worse off with more seniority.

Q But they could be no better off; correct?

A Well, everyone -- you know, everyone will be better off in some manner. It may be very small by going up one number, but you are still one number better off than you were before, and it may have a very insignificant value, but it is a value.

Well, doesn't it also depend what that person's preferences are?

It depends what their preferences are to some degree, but the thing is, with that additional number, they can now outbid one person. So if they choose, and this is the thing, if they choose they want a schedule and they are just one number away from holding it, it may have a muddled

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203 201 1 1 So you -- you could say the guy might not have done effect in their income at that point. But that one 2 2 anything any differently, but is he better off? additional number may just mean that they are one 3 3 person closer to having a desired vacation schedule, Absolutely. 4 much harder to quantify, which is why we have to 4 And do you have a methodology for Q 5 5 take the average of how people exercise their monetizing the amount by which he is better off? 6 6 Yeah. We look at the average income at seniority. 7 7 the 25 percent mark and compare it to the average 0 And what if they're already doing 8 8 exactly what they want to do? They were flying the income in the 50 percent mark and say, on average, 9 9 route they wanted, the number of hours they have, people in that range of the seniority list earn 10 10 the domicile they want. How would additional whatever. People above that line are sacrificing 11 seniority add to their earnings or their lifestyle? 11 lifestyle for income. And people below that line 12 The only person who would not benefit 12 are -- are sacrificing income for lifestyle. That's 13 13 from additional seniority is the guy that's at the kind of the heart of the damage calculation. 14 14 top of the list. Everybody else will be better off On page 38 of your report, going over 15 15 with more seniority. It is -- it's impossible for to 39, you discuss something you call a stovepipe 16 16 that not to be the case. income line. 17 17 0 Can you explain to me how a person who A That's right. 18 18 Do you recall that? is doing exactly what they want, how their situation Q 19 19 Uh-huh. would be improved by having additional seniority? A 20 20 When you say they are doing exactly And you describe in the last paragraph 21 21 on page 38 that a more detailed way to analyze the what they want, where are they sitting on the 22 22 seniority list? effect of pilot choice is to compare pilots' actual 23 23 It doesn't matter. They could be in income to the maximum income each pilot could have O 24 24 the middle -earned if every pilot was in the highest paying 25 25 All right. If they are number one on position their seniority would allow. Figure 16 202 204 1 the seniority list, then I would agree that 1 below, this maximum income frequently referred to as stovepipe income is shown as the dashed line. Do 2 increasing their seniority would have no effect 2 3 whatsoever. So anybody else --3 you see that? 4 Say they are 5,000 on the list but they 4 I do. A 5 are doing exactly what they want. How would 5 And then you go on to talk about pilots O 6 6 whose income is above the line. So if the stovepipe additional seniority --7 Well, do they have the choice of doing 7 line is defined as the maximum income pilots could 8 anything else, number one? We have to -- someone 8 earn if they had the highest paying position their 9 9 who has gone from doing exactly what they want at seniority would allow, how is it that pilots can 10 50 percent of the list, do they have more choice at 10 earn more than the stovepipe line? 11 25 percent of the list? So I'm saying now, instead 11 A Well, for that line to be effective, 12 of being halfway down the list, they are 25 percent 12 every pilot has to do it. If every pilot gets the 13 of the way from the top. If you ask that person, 13 maximum their seniority would allow, that's how much 14 would it be of any value to you to be at 25 percent 14 a pilot would earn. 15 15 on the list rather than 50, and they said no, they And so you could be above the seniority 16 are lying. Right? Because at 25 percent of the 16 line because some people don't bid the maximum? 17 list, they can choose anything they want above 17 Exactly. The only reason you can be 18 between 50 percent and where they are. 18 above the line is because someone has bid below the 19 So if there is a better schedule to be had, if 19 20 there is a month in which they don't have to sit 20 Now, on page 38 of your report, figure 21 reserve, if they can get a better vacation, you 21 15, you present a scatter plot for AMR top of scale

51 (Pages 201 to 204)

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income. Do you see that?

That's correct.

And you use a date of July 2003;

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correct?

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know, they will be better off at 25 percent than

guy really just doesn't care, doesn't mean that

50 percent. That's absolute. Now, if you say the

value has gone away. It just means he doesn't care.

205 207 Yes. 1 I don't know that I understand your question. A 2 Well, why do you use that date? 2 Q I will give you an example. Q 3 3 Would it be important in assessing the I'm -- I'm not sure why I chose that 4 4 date in particular, since this was just a fairness of a seniority integration list to take 5 demonstrative to demonstrate what the linear trend 5 into account any restriction -- any restrictions 6 6 based on equipment? 7 7 Absolutely. I -- I can think of no reason why I picked A 8 8 And do you recognize that people can that particular month. Q 9 9 And above figure 15, you say, the gray hold positions out of seniority order? 10 10 dots plot each American Airline pilot according to 11 their seniority and their monthly earnings as if 11 Do you -- do you make assumptions in 12 12 your analysis about whether there is the potential they had 12 years of services in the month of 13 July 2003. Do you see that? 13 for pilots with higher seniority numbers to bump and 14 14 flush more junior pilots? A Yes. 15 15 I'm not sure I understand the question. And why do you make the assumption for 0 16 16 purposes of this scatter plot that each pilot had 12 How you would -- you assume that pilots are 17 vears of service? 17 going to have impacts that are consistent with 18 18 moving from one section of the list to the other. Well, the reason for that is that, if 19 19 You know, being -- being bumped -you were to say a pilot moving from, you know, number 10,000 on the list to number 4,000, what 20 20 Do you know what bump and flush means? Q 21 21 would the difference in that pilot's income be? A I -- I do, yes. 22 Well, part of the difference in the pilot's income 22 And what does that mean? 0 23 23 is going to depend on his length of service, and so It means the pilots are displaced by A 24 24 that's specific to the particular pilot. So rather more senior pilots. 25 25 than -- so -- so rather than have a linear trend Do you make any assumptions about 206 208 1 whether there is the ability to bump and flush based on the income of pilots as they actually are 2 2 at those points, we treat everyone as if everyone is pilots under Supplement CC? 3 at the top of scale and then we adjust for each 3 A Under Supplement CC? 4 pilot's longevity when we do the final calculation. 4 Q 5 So we say people go from 10,000 -- you know, 5 Α Well, given that the pilots were 6 let's just say they are making \$50,000 a year at 6 protected in St. Louis, they wouldn't be, but, you 7 7 number 10,000, and -- and a hundred thousand a year know, that's -- that's not part of the analysis, no. 8 at 40,000 -- at 4,000. I've lost myself. Let me 8 As you understand Supplement CC, does 9 9 pick some easier numbers. it allow for more senior pilots to bump and flush 10 10 At the bottom of the list you make \$50,000 a more junior pilots? 11 year, and at the top of the list you make a hundred 11 Not -- not in St. Louis, no. 12 12 thousand dollars a year. A particular pilot may Q In your --13 13 only be at the sixth year level, so he is not going A Not -- not captains in St. Louis. 14 to get a full \$50,000 increase by going from the 14 What about first officers? 0 15 15 bottom to the top, but that's particular to his A I -- I only know the captains in 16 16 length of service and not to the list itself. The St. Louis were protected. I mean, I don't know 17 difference in scale is still \$50,000, but you have 17 necessarily about first officer positions. They 18 to adjust for his particular length of service as a 18 seem to be able to go outside of St. Louis in some 19 final calculation rather than as a calculation of 19 way, so presumably they can be -- they can be bumped 20 20 the average. out of other bases. 21 Would you agree that to assess the 21 You don't know one way or the other? 22 fairness of a seniority integration list that you 22 A I -- I don't believe TWA pilots could 23 23 have to take into account more than just the be bumped out of St. Louis. 24 24 seniority numbers themselves? And in the models that you construct, 25 To -- to -- yes. I -- I think -- I --25 are you assuming that more senior pilots would have

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209 211 1 the ability to bump and flush more junior pilots? 1 because off the top of my head, I can't remember 2 2 exactly when we started. Yes. A 3 3 And so are you assuming that the It would have been the point at which we 4 ability to bump and flush pilots would have been a 4 started to -- which their employment with American 5 5 Airlines started. I believe it would been component of any agreement between the TWA MEC and 6 the APA? 6 April 2002, but we didn't have a merged seniority 7 7 list from the APA themselves that preceded I'm not sure I understand. Would --A 8 8 would the ability to bump and flush pilots out of July 2002, so it is quite possible we began 9 9 July 2002. St. Louis? 10 10 0 And how did you select that start date? Q Out of the positions they held prior to 11 11 Because that's when, roughly, when implementation of the seniority list. 12 12 Well, a no bump, no flush is generally employment at American Airlines began and they were 13 a provision of seniority integrations. So, you 13 bidding in the same system as the American Airlines 14 14 know, pilots would be protected for some period of pilots. 15 15 And do you calculate damages for any time by the -- the normal protections that the 16 16 TWA pilots who were furloughed prior to their pilots have in seniority integration. So pilots can 17 generally only be displaced after seniority 17 employment by American Airlines? 18 18 integration if there is a result from some Only to the extent that those pilots 19 19 downsizing of the airline or -- or generally the would have not been below the furlough line under an 20 20 language that you can't be displaced by reasons of alternative merge list. I don't know -- I don't 21 seniority alone. So another pilot has to be 21 know off the top of my head whether there were any 22 22 such pilots. My expectation is that they were all themselves displaced before they can displace a 23 23 sufficiently junior, that none of the modified lists pilot. And I assume that would be a normal part of 24 would have seen them above the furlough line. So I 24 an agreement because it is part of almost all of 25 25 them. would have to go and take a look at the data 210 212 1 So for purposes of your alternative 1 specifically to answer your question accurately. I 2 2 seniority integration lists, are you assuming that don't believe so, but I don't know. 3 there is no bump, no flush protection? 3 And in your analysis, do you attempt to 4 I -- I don't know that I'm assuming 4 deduct from your damage calculation any income that A 5 5 legacy TWA pilots earned at American Airlines? either way. 6 6 I'm sorry. I'm not sure what you are Q Your analysis doesn't get into that at 7 7 all? referring to. Legacy. 8 No. I -- I don't believe it does. It 8 TWA -- pilots who used to work at TWA 9 9 simply looks at the average income at various points and are now employed by American Airlines. That's 10 10 on the list and assumes that people will move up or what I mean by legacy TWA pilots. 11 down according to where they are on the list. 11 Weren't -- weren't they all legacy TWA 12 Can we take a short break? 12 pilots then? 13 13 MR. TOAL: Sure. Go off the record. American -- well, I'm differentiating Q 14 14 VIDEO SPECIALIST: The time is now 4:17 from American Airline pilots, but --15 15 and we are going off the video record. Then I'm not sure who -- which -- which 16 16 (Brief recess.) types of pilots you are talking about. 17 17 VIDEO SPECIALIST: The time is now 4:35 For any of the pilots for whom you are 18 calculating damages, did you make an effort to 18 and we are back on the video record. 19 19 BY MR. TOAL: deduct from the damage calculations any amounts they 20 20 Mr. Salamat, in your analysis, when do earned at American Airline? 21 21 you start calculating damages for TWA pilots? I -- I -- I'm not sure in what 22 22 A I believe it's April -- no. situation that would apply. Each pilot who was 23 23 Probably -- it is either April or July 2002. working at American Airlines at any given point in 24 24 Q And how -time, if they were working, I would have looked at 25 25 the average income that their seniority cohort had Hang on. Let me refer to the report

53 (Pages 209 to 212)

	213		215
1	and compared that to the average income of the	1	Q And did you remove expected retirees?
2	seniority cohort under a different seniority list.	2	A By expected retirees, you mean
3	Their actual income doesn't doesn't come into the	3	Q Did you make any assessment of the
4	calculation unless, as I say it is, you know, it's	4	likelihood that people would retire before 65?
5	it's taken into the account at two standard	5	A No, I did not.
6	deviations above that we were talking about, or they	6	Q Do pilots, in your experience,
7	were unable to hold that position with an increased	7	sometimes retire before age 65?
8	seniority number. So the pilot's actual income	8	A They do.
9	is only only relevant for that.	9	Q Did you take into account that pilots
10	Q You use income at American Airlines at	10	could be removed from the list if they died before
11	a number of places in your report; correct?	11	reaching age 65?
12	A That's correct.	12	A No. The most conservative assumption
13	Q And how did you calculate income at	13	you can have when estimating future impacts is that
14	American Airlines?	14	attrition is as low as possible, so you use the
15	A We multiplied the number of hours they	15	the maximum age possible and you assume no medical
16	worked in a particular month by the pay rate at that	16	or other type of attrition because that slows
17	date for that position.	17	advancement opportunities and, therefore, you end up
18	Q And did you do anything to assess	18	with the most conservative estimate of future
19	whether that methodology for calculating income was	19	impacts. So you wouldn't want to do any of those
20	consistent with W2 income for the TWA pilots?	20	type. Now, if you wanted to have a more accurate
21	A W2 income was not available until	21	and bigger number, you might consider that future
22	considerably after the report was done, so no.	22	opportunities would be considerably greater than the
23	Q And did you ever compare the	23	conservative assumptions would lead you to believe.
24	differences between income in the way that you	24	But my interest was just coming up with the most
25	calculated it and the income based on W2	25	conservative estimate, so I used age 65 and assumed
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	214		216
1	information?	1	no other form of attrition.
2	A No.	2	Q Well, if a TWA pilot had died before
3	Q Is there a reason you didn't do that?	3	reaching age 65, that would reduce damages; right?
4	A As I say, the W2 information didn't	4	A That's true.
5	come until considerably after the report was	5	Q Or if a TWA pilot left the list for any
6	finished. It might likely be a a step that we	6	other reason, that would reduce damages; right?
7	will undertake as we are going through and doing the	7	A That's true.
8	analysis on mitigation because we now have it and	8	Q And you didn't make any of those
9	it's possible to go back. We will likely compare	9	adjustments?
10	what we calculated income should be to what American	10	A No, I didn't.
11	Airlines reported. And if there is any significant	11	Q The next page, page 43, the first full
12	difference, we will account for it.	12	paragraph, second sentence, you say, using the
13	Q And let me ask you to take a look at	13	assumption that American Airlines will continue to
14	page 42 of your report.	14	look as it did in June 2012 until 2026 is almost
15	A Yes.	15	certainly incorrect; right?
16	Q Do you see at the bottom of the page,	16	A That's correct. That's incorrect.
17	second sentence in the last paragraph you say, as	17	Well, yes. That's what it says, yes. Sorry. It's
18	there is no actual data past June 2012, the rolling	18	late.
19	average for the last month was used to estimate	19	Q Did you do anything to try to test the
20	future impacts from July 2012 to June 2026.	20	likelihood that the way American Airlines looked in
21	A That's correct.	21	June of 2012 be consistent with the way American
	O Handidana an abant anatina man	22	Airlines would look going forward?
22	Q How did you go about creating your		
22 23	future seniority lists?	23	A There is there is no way to test
22			

54 (Pages 213 to 216)

Airlines, you know, fleet plans into the model to assume what would happen with the number of jobs in the future. But when you do that, then you need to assume at what point they are going to retire fleet, whether they were going to be expanding and growing during that phase.

And so my next sentence after I say, you know, American Airlines almost certainly will not look the way it did in 2012, it is the one assumption that requires no accompanying assumptions. So it is a static forecast. Anything else would be interesting, perhaps, but, you know, that assumption is only as good as -- as what we know today. What we know today is what the airline looks like and so it is the safest thing to forecast on.

- Q In your work analyzing the impact of proposed seniority integration lists, have you ever done analyses in which you've tried to take into account projected fleet plans for the airlines?
- A We do that for sensitivity analysis, to say, okay, well, this is what will occur to the pilots if the airline grows, if the airline shrinks, so it has been done mostly in order to see whether things like bidding restrictions work properly under expansion and contraction scenarios. It is another

would, you know, increase. I don't think I'd be comfortable, you know, basing any future forecast of damages on something like a fleet plan, which I know almost always never work out the way they are going to. So given that there is no justifiable assumption other than the static forecast as of today, I used a static forecast as of the latest

- **Q** Do you have any information on what American Airlines fleet plans are?
- A I may have seen something in an -- in an annual report or, you know, something that -- that may have come across my desk in terms of them having ordered aircraft. But beyond that, I -- certainly nothing detailed that I got from a company. Fleet plans are usually quite confidential.
- **Q** Do you have an understanding that American Airlines has a new collective bargaining agreement with its union, with its pilots' union?
 - A I am.

date that we had.

- **Q** Have you reviewed that collective bargaining agreement?
 - A I have not had a chance to review it.
 - Q And have you made any attempt to assess

view of -- of, you know, examining potential future impacts of a seniority merger.

- **Q** Did you attempt an analysis in this case in which you tried to adjust for American Airline fleet plans?
- **A** Early on there was such an attempt made.
- **Q** And did that have the effect of increasing or reducing damages?
- A Very little either way. I mean, if the airline continued to grow, the -- the issue with expansion and contraction scenarios is that you assume what's going to expand or contract regardless. And so the absolute income of everybody might go up but the incremental difference or the difference in income between the two scenarios only changes marginally, maybe, you know, a fraction of a percent.

So it doesn't really matter whether it expands or contracts except in the instance of furlough damages. If you assume that the airline is going to grow rampantly over the next few years, then furlough -- future furlough damages would be forecasted to decrease. You know, if you assume the airline is going to shrink, then future damages

the manner in which the new collective bargaining agreement would affect your damage analysis?

- A Well, I may in the future. However, again, that collective bargaining agreement would be in place under every scenario regardless. So, I mean, so if everyone's wages go from 100 to 125, you know, we are going to be talking about a difference between two higher numbers rather than two lower numbers. And you might expect that damages will increase by some small percentage because the absolute numbers are higher. But, you know, I -- I don't think it would make a marked difference in the overall damage estimate. That said, I -- I don't really know what the new pay scale is and it could have steps in it that might make a difference for the future. So it is not inconceivable that's -- that's an area we might look at in the future.
- **Q** You refer in your report to something you call the replication principle. Do you recall that?
 - A Yes, I do.
 - And what's the replication principle?
- A It is a principle used by arbitrators to estimate what the parties would have agreed to

had negotiations not broken down.

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221 223 1 And do you rely on the replication 1 why this one in particular. It just seemed the most 2 principle in your analysis? 2 succinct. It was the most succinct, comprehensive 3 3 Well, I -- I rely on the philosophy of description of the principle I could find. But the 4 it in estimating what would have been a probable --4 principle is one I'm well aware of. 5 5 the most probable agreement between the pilots had Okay. And the Star of Fortune Gaming 6 6 ALPA undertaken the actions that are outlined in the was a matter decided by the British Columbia 7 7 report. Again, the replication assumes parties are Arbitration Board; correct? 8 8 acting -- what parties acting reasonably would have I believe so. 9 9 agreed to. So, you know, it is, I believe, a -- a That's a Canadian entity? Q 10 10 useful philosophical guide. Beyond that --A Why does philosophy enter into your 11 11 0 Are you aware of any US court that has damage analysis? 12 12 endorsed the use of the replication principle in 13 Well, because an alternate philosophy 13 trying to assess what agreement two parties would 14 could be like, oh, it is just half the difference, 14 have reached had circumstances been different? 15 and let's assume that's what they would have agreed 15 A I'm not aware of its use in the US. 16 to. It doesn't say anything more about why they 16 And in the Star of Fortune Gaming, that 17 17 would have agreed at that point. The -- the wasn't a dispute between two unions; correct? 18 replication principle -- I mean, I'm not sure which 18 A That's correct. 19 page I talked about it, but maybe if we went 19 0 And it wasn't a situation that had there --20 20 anything to do with seniority arbitration; correct? 21 It is referenced on at least page 14. 21 That's correct. Q 22 Because this was -- it is a valuable 22 And in Star of Fortune, the British Q 23 philosophical guide because I think in the first 23 Columbia Board of Arbitration said that the 24 24 replication principle was appropriately used to sentence in -- in the quote from Star of Fortune 25 Gaming, it says, in applying the replication 25 determine an initial collective bargaining 222 224 1 principle, the arbitrator's objective is to 1 agreement; correct? 2 2 replicate or construct a collective agreement which In that case it was an initial 3 3 collectively bargaining agreement, yes. reflects as nearly as possible the agreement that 4 Q And Star of Fortune, the British 4 conventional bargaining between the parties would 5 5 Columbia Arbitration Board didn't endorse the use of have produced had they, themselves, been successful 6 6 the replication principle in any other context; did in concluding a collective agreement. 7 7 And what that means is that the -- the items 8 8 Well, they are speaking, you know, that the parties have already brought to the table 9 9 throughout this passage generically about what form the context in which the agreement needs to be 10 10 or in which the arbitrator will decide the arbitrators do with the replication principle. So I 11 11 agreement. And so, you know, alternative notions of -- I think they are -- they are commenting on the 12 12 fact this -- it is used fairly widely and that their fairness or equity may or may not end up in it, 13 13 use needs to be consistent with these others. So, except to the extent that those illuminate what 14 reasonable parties would act like. So I think it is 14 you know, I would assume they are endorsing its use 15 in other contexts, as well. However, arbitrators 15 a useful guide in assuming -- in -- in trying to 16 try to overcome one serious flaw in this approach. 16 estimate where an agreement could have been reached. 17 And, you know, so they are not speaking about its 17 Q And your source for the replication 18 18 principle is Star of Fortune Gaming Management Corp. use in this one particular case. 19 19 In the second paragraph of your block versus Teamsters Local 31; correct? 20 20 quote from Star of Fortune on page 13, you say right Well, this is -- this is the -- the 21 21 after the language that you read, that is, they, most useful description of the replication principle 22 22 I can think of. It is extremely common in -- in referring to the arbitrators, do not simply want to 23 23 mirror any great imbalances of power between parties interest arbitrations that arbitrators will mention 24 in drafting the terms and conditions of employment. 24 replication of principle. This one is, I will call 25 it, it was one I found in my files. I'm not sure 25 Do you see that?

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227 225 1 1 argue that the result of ALPA's violation of its I'm sorry. Where -- where are you? A 2 2 duty is that negotiations terminated prematurely. Q Page 13 of your report. 3 3 A Oh, yes. I have it. Do you see that? 4 Second paragraph in the block quote. 4 I do. Q A 5 5 Is this an expert opinion that you were A Uh-huh. Q 6 6 proposing to offer in this case? Q Did you take this as an endorsement of 7 7 It is a characterization of the impact the idea that in your application of the replication 8 8 principle you should disregard power imbalances that ALPA's actions had on the negotiating position 9 of the TWA pilots. I -- I don't know whether I 9 between the APA and the TWA MEC? 10 would need to characterize that as expert or not, 10 No, I did not. 11 but it's-- it's how I would characterize the impact 11 0 In attempting to estimate the seniority 12 integration list that you believe the parties could 12 of the breach on the TWA pilot's negotiating 13 13 have agreed to, did you take into account power position. imbalances between the TWA MEC and the APA? 14 14 Is that an area in which you have 15 15 expertise, determining whether negotiations ended Α I did. 16 If it -- if it were established that at 16 prematurely? Well, we know that ALPA's breach 17 17 the time of the transaction between American 18 resulted in a poor seniority integration, so that 18 Airlines and TWA that TWA was on the verge of 19 much is given. So whether ALPA, not being in 19 liquidation, would that affect your analysis? 20 20 No, it wouldn't. breach, presumably they would have arrived at that A 21 better seniority list through some negotiated means. 21 Q Do you know whether the APA had a view about whether --22 22 Therefore, ergo, the -- the negotiations terminated Well, sort of. Let me -- let me 23 prematurely as a result of a breach. 23 A 24 24 qualify that. So I don't -- I don't know that there is 25 anything particularly outside of the facts being 25 When you say on the verge of liquidation, do 228 226 you mean that the airline had ceased to function, 1 argued here, but, you know, I certainly wouldn't say 1 2 2 that the airline had ceased to operate and that I'm an expert in knowing when negotiations have 3 pilots were -- were on the streets? Or on the verge 3 terminated prematurely. I just know that they 4 of liquidation like they were in bad financial 4 didn't produce the more favorable seniority list 5 shape? Like different from the situation that they 5 that the TWA pilots should have had. 6 6 Q Do you have an opinion on how much were in? 7 I mean on the verge of liquidation as 7 longer negotiations would have continued if ALPA had Q 8 in the airline was expected to cease operation 8 pursued all of the actions that you outline in your 9 9 imminently absent the deal with American Airlines? report? 10 10 No, it wouldn't affect my analysis. If Well, I -- I -- I don't know that you told me they had ceased operations, it -- it 11 prematurely necessarily means it would have gone on 11 12 12 for longer. It could mean that the negotiations might. 13 would have had gone on more intensively during the 13 Why is that, that even if TWA was on Q 14 period that they did happen, and so, therefore, by, 14 the verge of liquidation that it would have no 15 you know, the fall of 2001, the parties would be 15 impact on your analysis? 16 16 Because in other mergers where an much closer together. So prematurely has to be A taken in two ways. I mean, the parties had been 17 17 airline was on the verge or even was, had ceased 18 moving together and then they stopped when 18 operations, it played only a marginal roll in the 19 19 integration of the pilots. Supplement CC was done. So prematurely merely means 20 20 Q Take a look at page 14 of your report. they couldn't continue to move together, which they 21 would have had to have done in order for them to 21 A 22 have obtained a better seniority list in the absence 22 Do you see the paragraph that starts Q 23 23 with in this case toward the top of the page? of the breach. So premature doesn't necessarily 24 24 mean on that date, it stopped a month sooner than it 25 should have otherwise. Premature just means before 25 Okay. You say, in this case I would

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229 231 1 1 it should have ended. 0 And were they substantially different? 2 2 But the APA wouldn't have had to Northwest was paid significantly less 3 continue to move closer to the TWA MEC in order to 3 than -- than Delta before the merger. And is it your testimony that in each 4 obtain the seniority integration list that it 4 5 5 of these transactions, that the arbitrator regarded as better; correct? 6 6 Sorry. I don't understand the attributed negligible importance to differences in 7 7 question. pay rates between the two airline pilot groups? I've never observed a case where it was 8 8 The APA wouldn't have had to move towards --9 9 the case, and -- and this Nicolau award being in obviously, they would have had to move towards the 10 10 better seniority list that the jury determined the 2007, he was around for quite some time, so I assume 11 pilots would have had absent ALPA's breach, so how 11 he is in a good position to know whether or not 12 arbitrators have any -- exactly what he says here, 12 else could we end up there if they -- they didn't 13 13 that those differences had no real effect on the agree to it. 14 composition of the list. I have no reason to 14 Q Well --15 15 A They had to move there. believe that that's an inaccurate statement. 16 Okay. Okay. So you are relying upon 16 0 You have an understanding that the APA 17 the quote you have from George Nicolau --17 had the ability to impose a seniority integration 18 Three mergers and George Nicolau's 18 list unilaterally; correct? A 19 19 MR. JACOBSON: Objection. Asked and statement. 20 Okay. But in this report you are 20 answered. Q 21 THE WITNESS: Some -- some ability to 21 relying expressly on the statement by George 22 22 potentially do that, yes. Nicolau; correct? That's correct. 23 BY MR. TOAL: 23 A Take a look at page 16 of your report. 24 24 And you say that George Nicolau said in Q 0 25 25 prior cases where such differences in pay were A Yes. 232 230 greater than they are here, those differences had no 1 So do you see at the end of the first 2 2 real effect on the composition of the list; correct? paragraph you say, thus, income is in no way 3 3 determinative of the value arbitrators put on pilot That's correct. A 4 And did you understand that to be 4 seniority relative to pilots of a different airline? Q 5 5 Mr. Nicolau's ruling in that case? A 6 And what's your basis for making that 6 I'm sorry. What do you mean, his Q 7 ruling? That was in the award. So that was his 7 statement? 8 8 The -- the statement above, first of ruling. A 9 Did you understand that to be a 9 all, and the three mergers that I've been involved Q position that he was endorsing? 10 in where the pilots of one airline or the other were 10 11 I did understand that to be a position 11 all earning less than the pilots of the other 12 he was endorsing. 12 airline, and that difference in their 13 And did you read the arbitration 13 pre-transaction earnings playing absolutely no role Q decision that Mr. Nicolau issued in its entirety? 14 in how the pilots were merged. I think George 14 15 15 Nicolau's line there where he says, in prior cases, (Salamat-15 Arbitration decision of where such differences in pay were greater than they 16 16 George Nicolau marked for identification.) 17 17 are here, those differences had no real effect on 18 MR. TOAL: I'm going to mark the award. 18 the composition of a list, and they didn't in that 19 I'm going to mark as Salamat Exhibit-15, a copy of 19 merger, and I presume he is referring to all the 20 other mergers where differences in income had no 20 the opinion and award in the Pilots of US Airways 21 21 versus the Pilots of America West Airlines, Inc. role in the composition of the list. 22 22 And is it your -- first of all, in the BY MR. TOAL: 23 23 You let me know this is a document Northwest/Delta transaction, do those pilot groups 24 24 you've seen before. have different pay rates? 25 25 It is. Yes. A

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235 233 1 they should be placed significantly higher on the 1 And do you recognize this as the seniority list than, in fact, they ended up being. 2 2 arbitration award from George Nicolau that you 3 3 Mr. Nicolau, in the end, treated those positions reference in your report? 4 4 identically in his construction of the list. So I A Yes. 5 believe that he accepted this proposition when he 5 Q And this is a matter that you worked 6 didn't accept the America West position on how the 6 on; correct? 7 7 position -- how the pilots should be placed relative A That's correct. 8 8 to the US Airways pilots. 0 And turn your attention to page 12 of 9 Okay. Well, let's take a look at what 9 this document. 10 Mr. Nicolau said about that. So do you see that 10 A Yes. 11 Mr. Nicolau's discussion and analysis begins on page 11 0 Okay. So do you see in the first paragraph, approximately the middle it says, 12 19? 12 13 13 further, in prior cases where such differences in A Yes. 14 Okay. Do you see there is a block pay were larger than here, those differences had no 14 Q 15 quote on page 19? 15 real effect on the composition of the list. 16 I'm sorry. I'm -- I'm looking for it. 16 Uh-huh. A 17 And in the block quote Mr. Nicolau 17 Yeah. Where are we? 0 18 says, there are four basic lessons to be learned 18 Q It's the first paragraph on page from those submissions. And number one, that each 19 19 twelve. 20 20 case turns on its own facts. A Yes. Do you see that? 21 21 O The middle of that paragraph, it starts 22 22 I do. with the word furthermore. A 23 Okay. Yes. And do you agree with that proposition, 23 Q 24 Okay. So this is the language that you 24 that with respect to seniority integration, each Q 25 are quoting in your report; correct? 25 case turns on its own facts? 236 234 1 1 That's correct. A 2 And do you notice that this is in a 2 O And then take a look at page 24 of 3 3 Mr. Nicolau's decision. section of this document starting on page eight 4 that's entitled, the US Airways Proposal? 4 I have it. A 5 5 Do you see in the second full I believe so, yes. A Q 6 6 paragraph, Mr. Nicolau says, of considerable And this is a description that 7 Mr. Nicolau is offering of US Airways' position; 7 importance is the question of career expectations? 8 8 I have it. correct? 9 MR. JACOBSON: Object to the form of 9 And do you agree with that proposition, Q 10 the question. Misstates the record evidence. 10 that career expectations are of considerable THE WITNESS: I believe that's correct, 11 importance in seniority integration? 11 12 12 I do. By some -- by some definition. yes. 13 BY MR. TOAL: 13 I mean, he says of considerable importance. There's And so this is not a reflection of 14 a question of career expectations, and generally 14 15 Mr. Nicolau's view concerning the effects of the pay 15 that would be qualified by legitimate career 16 differences; is it? 16 expectations. So assuming that's what he meant in that sentence, I would -- I would certainly agree 17 A I believe this does reflect 17 18 Mr. Nicolau's view on the difference in pay, 18 that that's true. 19 particularly because we have to look at how the 19 And do you recall that in assessing 20 America West pilots had argued the groups should be 20 career expectations that Mr. Nicolau took into account the financial conditions of both carriers? 21 put together, and he expressly didn't do it in that 21 22 manner. The America West pilots believed that 22 Yes. He did. 23 because they were getting paid more on the 23 Okay. And if you take a look at page 24 narrow-body aircraft, which was the large part of 24 25 of Mr. Nicolau's decision. 25 their -- the large part of the US Airways fleet, 25 Yes.

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239 237 Do you see in the first full paragraph, 1 VIDEO SPECIALIST: The time is now 5:18 2 and we are going off the video record. 2 about halfway down, he says, yet it cannot be 3 MR. TOAL: Break for the day. 3 disputed that there were differences in the 4 financial condition of both carriers, and that US 4 The deposition concluded at 5:18 p.m. ****** 5 5 Airways was the weaker. This necessarily means that 6 career expectations differed, and that US Airways 6 7 7 pilots had more to gain from the merger than their 8 8 new colleagues. 9 9 Do you see that? 10 10 I do. A 11 11 And Mr. Nicolau in this decision took 12 12 into account that US Airways was in weaker financial 13 13 condition than America West; correct? 14 14 MR. JACOBSON: Objection. Misstates 15 15 what you just read. 16 16 THE WITNESS: Sorry. Can you repeat 17 17 the question? BY MR. TOAL: 18 18 19 O Yeah. The question is, in this 19 20 20 decision Mr. Nicolau took into account that US Airways was in weaker financial condition than 21 21 22 22 America West; isn't that right? 23 23 A Yes, that's true. 24 24 Q And in the next paragraph of his 25 25 decision, do you see that it says, gains also came 238 240 in other ways. If the US Airways pilots argue that CERTIFICATION STATE OF NEW JERSEY 2 the collective bargaining agreements are comparable, 3 that is not the case. In pay, the America West SS. COUNTY OF GLOUCESTER 4 contract is better for comparable aircraft except I, Jean B. Delaney, a Certified Shorthand 5 for the B757. Reporter and Notary Public of the State of New 6 Do you see that? Jersey, do hereby certify that I reported the 7 A I do. deposition in the above-captioned matter; that the 8 And that's also something that said witness was duly sworn by me; that the reading 9 Mr. Nicolau took into consideration in his decision; and signing of the deposition were waived by said 10 correct? witness and by counsel for the respective parties; 11 It is. A that the foregoing is a true and correct transcript 12 And further down in that same of the stenographic notes of testimony taken by me 13 paragraph, do you see where Mr. Nicolau says, the in the above-captioned matter. 14 bulk of the fleet, 81 percent, is comprised of the I further certify that I am not an 15 292 A320s and B737s, where America West's higher attorney or counsel for any of the parties, nor a 16 rates even without increases that a combined relative or employee of any attorney or counsel 17 contract may bring, will result in a collective connected with the action, nor financially 18 benefit to US Airways pilots of 23 million a year? interested in the action. 19 Do you see that? 20 A I do. 21 And that's also something Mr. Nicolau 22 took into account in his seniority integration Jean B. Delaney, CSR #XIO1556 23 decision in this case; correct? Notary Public #2044912 Exp. 6/19/13 24 Yes, something he considered, yes. Dated: January 31, 2013 25 MR. TOAL: Can we go off the record? DEGNAN&BATEMAN, INC.

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